



Jumbo AUS Matrix

This summary is intended as a high-level reference document only. In the event of any conflict with this document, the product guidelines will govern.

Requirement	Jumbo AUS
Maximum Cash-Out	<ul style="list-style-type: none"> Follow DU
First-Time Homebuyer	<ul style="list-style-type: none"> Maximum loan amount is \$1,500,000 Reserve requirements as specified in the Asset section of the guidelines
DTI	<ul style="list-style-type: none"> 45% for LTVs ≤ 80% 36% for LTVs > 80%
Housing History	<ul style="list-style-type: none"> Mortgage: 0x30x24 VOR not required
Minimum Tradelines	<ul style="list-style-type: none"> Follow DU
Salaried Documentation	<ul style="list-style-type: none"> Follow DU <ul style="list-style-type: none"> Secondary verification also required as per guidelines
Self-Employed Documentation	<ul style="list-style-type: none"> Follow AUS for number of years and type of tax returns required Tax transcripts and P&L also required
Rental Income Doc	<ul style="list-style-type: none"> Follow DU
Asset Documentation	<ul style="list-style-type: none"> Follow DU
Max # Financed Properties	<ul style="list-style-type: none"> Follow DU
Appraisal Review	<ul style="list-style-type: none"> When only one appraisal is required, the appraisal review requirement can be met in either of the below ways: <ul style="list-style-type: none"> A Collateral Underwriter (CU) score of 2.5 or less, or A Collateral Desktop Analysis (CDA) ordered from Clear Capital The below criteria apply when Collateral Underwriter is used to meet appraisal review requirements. <ul style="list-style-type: none"> Maximum 80% LTV Maximum loan amount of \$1,500,000
Non-Occ CoBorrower	<ul style="list-style-type: none"> Follow DU <ul style="list-style-type: none"> Non-occupant co-borrower must be a family member
Medical Collections	<ul style="list-style-type: none"> Follow DU
Employment Gaps	<ul style="list-style-type: none"> Follow DU
Rental Income from Primary Residence	<ul style="list-style-type: none"> Follow DU
Retirement Distributions	<ul style="list-style-type: none"> Follow DU
Capital Gains Income	<ul style="list-style-type: none"> Follow DU
Interested Party Contributions	<ul style="list-style-type: none"> Follow DU
Properties Listed for Sale	<ul style="list-style-type: none"> Follow DU